

# UNDERSTANDING, PREVENTING, AND OVERCOMING LATE PAYMENTS

## WHAT ARE LATE PAYMENTS?

Payments not received by the agreed-upon due date.

**Impact:** Disrupts cash flow, hampers financial planning.

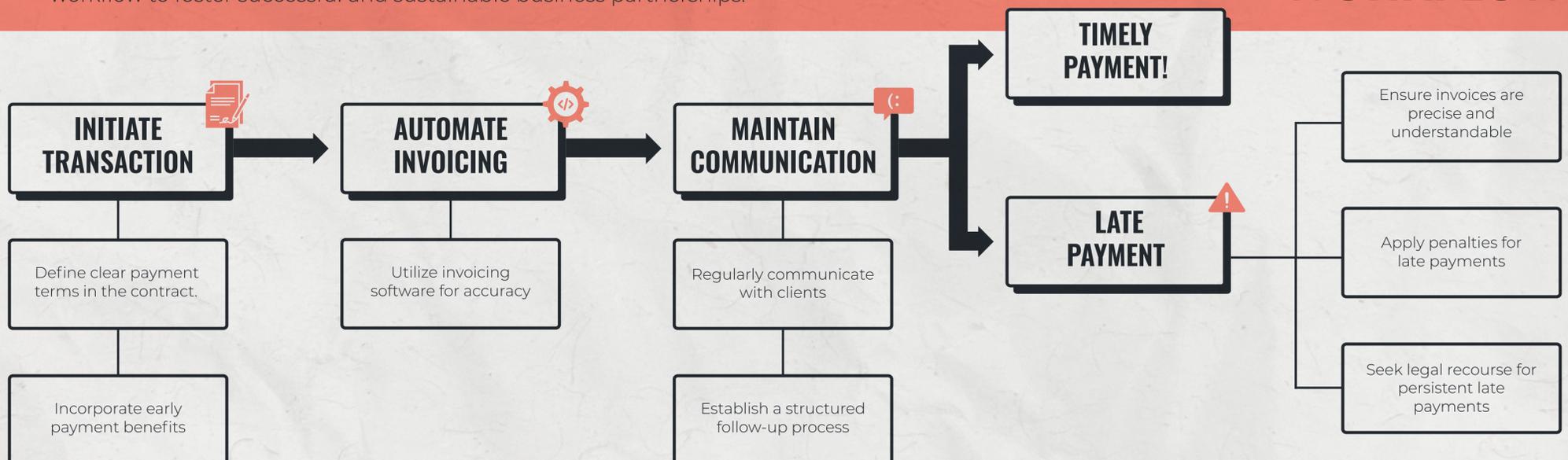
**93%** of companies experience late payments\*

According to a PYMNTS report



Proactive measures, clear communication, and strategic planning are key to navigating and preventing late payments in B2B transactions. Implement this workflow to foster successful and sustainable business partnerships.

## WORKFLOW



It's time to stop late payments! Streamline your financial processes for promptly payments with Paystand.

[Get Started](#)